Fenrir Infrastructure Partners Strengthens Offshore AI Infrastructure Through New Industry Partnerships

Recent strategic partnerships reinforce Fenrir Infrastructure Partners' approach to repurposing offshore energy assets to help meet AI's growing demand for reliable power, further strengthening the Company's current $54.5 million equity offering.

SAN FRANCISCO, AUGUST 2026 – US Capital Global Securities LLC, the FINRA-member broker-dealer division of **US Capital Global**, is pleased to announce significant recent commercial progress by Fenrir Infrastructure Partners ("FIP" or the "Company"), as the Company continues to execute its strategy of developing offshore AI infrastructure powered by dedicated baseload energy systems.

The latest milestone includes a strategic partnership with Full Stack Data Centers™, which will provide containerized AI data center infrastructure, high-density GPU integration, liquid cooling technology, and operational expertise for FIP's planned offshore deployments. The expanded partner ecosystem also includes MacIvor Engineering, One Stop Systems, and other leading technology and engineering organizations supporting the Company's development strategy.

In addition, FIP has entered into a non-disclosure agreement with NVIDIA to collaborate on potential GPU financing solutions for future projects, alongside ongoing discussions with additional industry participants. These developments further strengthen FIP's commercial ecosystem as it advances toward deployment of its first offshore AI infrastructure projects.

The partnerships build on FIP's strategy of repurposing offshore energy assets into AI data center infrastructure capable of bypassing one of the industry's greatest constraints: access to reliable electrical power.

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"As artificial intelligence continues to reshape the global economy, the demand for scalable computing infrastructure is accelerating at an unprecedented pace," said **Jeffrey Sweeney**, Founder and Chairman of US Capital Global. "One of the industry's greatest challenges is no longer computing power itself, but access to energy. FIP has developed an innovative approach that seeks to address this challenge by combining offshore infrastructure, existing power generation assets, and proximity to major metropolitan markets. The progress the Company has made in assembling experienced strategic partners represents another important step in the execution of its long-term vision."

"Building the infrastructure required for the next generation of AI requires collaboration across energy, engineering, and digital infrastructure," said Eiric Skaaren, Chairman and CEO of FIP. "Our partnership with Full Stack Data Centers brings together complementary capabilities that strengthen our execution strategy, while our engagement with NVIDIA regarding GPU financing reflects the broader industry interest in enabling scalable AI infrastructure. We continue to expand our commercial relationships as we prepare for deployment."

US Capital Global Securities is currently assisting FIP with a $54.5 million equity financing, which is intended to fund the Company's first commercial offshore deployment and establish the foundation for a scalable portfolio of offshore AI infrastructure assets.

"Investors are increasingly looking beyond AI applications to the critical infrastructure that will power the next generation of artificial intelligence," said **Charles Towle**, CEO of US Capital Global Securities. "FIP's recent strategic partnerships demonstrate continued execution of its strategy and strengthen the investment case for the Company. We are pleased to continue supporting this $54.5 million equity offering and **invite eligible investors to learn more.**"

About Fenrir Infrastructure Partners

Fenrir Infrastructure Partners is a New York-based infrastructure fund manager deploying AI compute infrastructure on repurposed offshore oil and gas platforms in U.S. coastal waters. FIP's model uses behind-the-meter captive power, seawater cooling, and existing subsea fiber to bypass onshore grid interconnection queues.

About US Capital Global

US Capital Global Securities LLC ("USCGS") serves as the FINRA-member broker-dealer division of US Capital Global, specializing in facilitating growth-stage investments. Since 1998, US Capital Global has been dedicated to providing lower middle market businesses and investors with sophisticated investment opportunities. For further details about US Capital Global Securities or this investment opportunity, Pankaj Vashisth, Partner and CCO, at **pv@uscapital.com** or call +1 415-999-0310.

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