

## Jeffrey Sweeney and Charles Towle of US Capital Accelerate Business in Dubai, UAE



*US Capital's Chairman and CEO, Jeffrey Sweeney, and COO and Managing Partner, Charles Towle, visit Dubai, UAE to expand business in the Middle East.*

SAN FRANCISCO, APRIL 2022 – US Capital's Chairman and CEO, **Jeffrey Sweeney**, and COO and Managing Partner, **Charles Towle**, travelled to Dubai recently to meet with investors and promote growth through new innovations in FinTech. This follows a visit by Mr. Sweeney in January in which **Mr. Sweeney sponsored an exclusive series of polo, chartered yacht, and cocktail business networking events in Dubai**, celebrating the expansion of the group in the Middle East. Dubai is an emerging leader in global digital finance and the center for FinTech activity in the Middle East.

With offices in San Francisco, Las Vegas, Miami, London, and Milan, US Capital is a full-service private financial group with an established track record in investment banking, asset management, and capital formation services. The group provides sophisticated debt, equity, and investment products to lower middle market companies and investors, using the latest FinTech and RegTech innovation.



“As a region, the Middle East is experiencing an exciting period of expansion, particularly in the flourishing FinTech market, which is seeing fresh streams of investment pouring into many new and innovative start-ups,” said Mr. Sweeney. “Furthermore, the recent approval of the first framework for special purpose acquisition companies (SPACs) in the gulf region is attracting greater investment into the area and is indicative of the UAE’s advancement in diversifying its economy to compete with larger markets. Some of the fastest growing companies in the region are in the technology sector, which is under-represented on the stock market, and the introduction of SPACs in the Middle East will open doors for later-stage tech firms to access financing, go public sooner, and make their business more accessible to international investors.”

“Business in the UAE and other Gulf countries is opening up to global markets as the Gulf authorities are making rapid changes in policy to support and bolster the FinTech ecosystem in the region,” said Mr. Towle. “Saudi Arabia’s central bank plans to launch open banking in the region in the first half of 2022, enabling seamless international digital payments and transfers with the goal of fostering the advancement of digital technologies and creating new financial services and products. We are thrilled to have a foothold in Dubai as we continue to position US Capital as a leader in FinTech innovation and investment in the region.”

**Dr. James Baty**, a Partner at US Capital and member of the group’s Advisory Board, also travelled to the Middle East at the end of February to serve as a moderator and startup judge at the inaugural LEAP



conference in Riyadh, Saudi Arabia. LEAP is an annual landmark technology event poised to galvanize public and private organizations in the Middle East and beyond, with the aim of driving social reform and female empowerment and of unlocking the region's investment potential for seismic economic diversification. During the event, Saudi Arabia announced more than \$6.4 billion in investments in future technologies entrepreneurship as part of the country's plans to become an innovation-based economy.

## About US Capital

Established in 1998, **US Capital** leverages the latest FinTech and RegTech innovation to provide sophisticated debt, equity, and investment products to lower middle market companies and investors. The US Capital group manages direct investment funds and provides wealth management and capital raise services through its affiliates, including US Capital Global Investment Management LLC, US Capital Global Wealth Management LLC, and its FINRA-member broker-dealer, US Capital Global Securities LLC. The group collaborates closely with its peers in professional banking and investment advisory.

[www.uscapital.com](http://www.uscapital.com)

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