

US Capital Global Chairman Jeffrey Sweeney Invited by Nepal Government to Lead Green Transportation Infrastructure Project

Jeffrey Sweeney meets with Nepal's Deputy Prime Minister and Minister of Finance to explore a green transportation project advancing sustainability and economic growth.

SAN FRANCISCO, JANUARY 2025 – **Jeffrey Sweeney**, Chairman and CEO of **US Capital Global**, was invited by Bishnu Prasad Paudel, Deputy Prime Minister and Minister of Finance of Nepal, to explore the possibility of leading a transformative green transportation infrastructure project in collaboration with the Nepal government.

During their meeting in Nepal, Mr. Sweeney and Mr. Paudel discussed various initiatives, including green transportation, hydropower-driven energy generation, sustainable tourism, finance and banking, and higher education. Also attending the meeting were Dr. Arjun Karki, former Ambassador of Nepal to the United States, and FinTech entrepreneur Ram Chandra.



Left to right: Ram Chandra, Jeffrey Sweeney, Bishnu Prasad Poudel, and Dr. Arjun Karki.

Mr. Sweeney congratulated the Deputy Prime Minister on Nepal's first-ever sovereign credit rating by Fitch Ratings and discussed the benefits of adopting innovative transportation technologies, such as a proposed elevated public transport system designed to reduce urban congestion and accelerate travel times in Nepal's busiest cities.



Mr. Sweeney expressed strong support, stating: “I, along with much of the world, have a special affinity for Nepal and have been traveling there frequently. US Capital Global plans to establish a representative office there and explore capital formation opportunities for Nepali companies, as well as government infrastructure projects in green transportation and renewable energy. I’m delighted to carefully consider these important initiatives.”

Nepal has been gaining attention as an investment destination. In November 2024, Fitch Ratings assigned Nepal a **“BB-” long-term foreign-currency issuer default rating with a stable outlook**, citing its low external debt burden, strong hydropower growth prospects, and solid external liquidity. Medium-term economic growth is forecasted at around 5%, supported by the hydropower sector and an export agreement with India.

About US Capital Global

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